

Tuesday, March 3, 2009

Exhibit No. 1
Date 3-3-2009
Bill No. _____

- I. Review Options Committee is Considering and Map Decision Points Related to Each Option – Department (Bucks and Peura)**
 1. Definition of “revenue neutrality” due to reappraisal
 - i. Provides basis for mitigation options
 2. Tax Rates, Exemption, Phase-In mitigation option
 3. Circuit breaker mitigation option
 4. Additional mitigation ideas that may apply to either option
- II. Review of mitigation scenarios requested by Committee – Department (Peura and Staff)**
 1. Tax Rates, Exemption, Phase-In mitigation option scenarios – Excel Illustration
 - i. Example scenarios using “one house” example
 2. Circuit breaker mitigation option scenarios – Excel Illustration
 - i. Example scenarios using “one house” example
 3. Additional ideas requested
 - i. Staggered homestead exemptions (three levels)
 - ii. Fixed dollar cap on exemptions
 - iii. Idle residence analysis
- III. Options for Changing Reappraisal Cycle – Department (Wilke)**
 1. Sales Analysis Option for Reappraisal
- IV. Committee Discussion and Decision on Mitigation Options**
- V. Requests to Staff**
 1. Bill draft requests...